



AUDITORS' REPORT

We have audited the attached Balance Sheet **JAGESHWAR RAY ARTI B.ED COLLEGE, PRATAP CHOWK, MANPURA, MAHUA, VAISHALI (BIHAR)** as at 31st, March 2019 and also the Income & Expenditure Account, Receipt & Payment Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Management. Our responsibility is to express an opinion on these financial statements based on our audit.

Our audit includes examining the books of accounts, vouchers and other records supporting the amounts and disclosures in the financial statements. We report as follows:

- (A) We have verified Cash & Bank Balances by the production of certificate by the Management.
- (B) Fixed assets have been physically verified by the Management. Depreciation to the Fixed assets has been provided for.
- (C) We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- (D) In our opinion, proper books of accounts as required, subject to cash basis of accounting, have been kept by so far as appears from our examination of those books.
- (E) The Balance sheet, Receipt & Payment Account and Income & Expenditure Account are in agreement with the books of accounts.
- (F) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:
 - (1) In the case of Balance Sheet, of the state of affairs as at 31/03/2019 and
 - (2) In the case of Income & Expenditure Account, of the excess of Income over Expenditure for the year ended on that date.

Patna

Date: May 24th ,2019



For S. PODDAR & CO.
Chartered Accountant

Ankit Raj

(CA. ANKIT RAJ)

Partner

Membership No. - 313114

JAGESHWAR RAY ARTI B.ED COLLEGE
PRATAP CHOWK, MANPURA, MAHUA, VAISHALI (BIHAR)
BALANCE SHEET AS ON 31ST MARCH 2019

FUND & LIABILITIES	AMOUNT	ASSET & PROPERTIES	AMOUNT
GENERAL FUND		FIXED ASSET	
Income & Expenditure A/c	10,207,874.87	AS PER SCHEDULE 'A'	10,637,564.12
As Per Last A/c	2,157,104.45		
Add:- For the year		CURRENT ASSETS	
	12,364,979.32	FDR No 4571401000335/1	700,000.00
		FDR No 4571401000334/1	500,000.00
		Auto Sweep	611,196.45
		Advance Income Tax (TDS)	29,680.00
		Security Dep With Electricity	2,400.00
		PRBMT	3,283,958.00
CURRENT LIABILITIES & PROVISION		CASH & BANK BALANCES	
Provision For Exp	1,363.00	Canara Bank A/c No. -00030	9,849.75
Audit Fee Payable	6,000.00	Cash in Hand	73,461.00
Salary Payable	3,475,767.00		83,310.75
	3,483,130.00		
TOTAL (RS.)	15848109.32	TOTAL (RS.)	15848109.32

In terms of our separate report of even date
S.PODDAR & CO.
Chartered Accountants



(Signature)

(CA ANKIT RAJ)
Partner
M.N. 313114

PATNA
DATE : May 24, 2019

JAGESHWAR RAY ARTI B.ED COLLEGE
PRATAP CHOWK, MANPURA, MAHUA, VAISHALI (BIHAR)
INCOME & EXPENDITURE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2019

EXPENDITURE		AMOUNT	INCOME		AMOUNT
BY ESTABLISHMENT EXPENSE					
" Salary	9,790,249.00		To Admission Fee	450,000.00	
" Bank Interest on Loan	1,505.00		" Admission Fee Del.Ed	1,500,000.00	
" Bank Charges	16,290.96		" Development Fee	390,000.00	
" University Exam & Reg. Fee	472,266.00		" Development Fee Del.Ed	300,000.00	
" Repair & Maint Exp.	49,737.00		" Game Fee	195,000.00	
" Contingencies	28,375.00		" Game Fee Del.Ed	150,000.00	
" Telephone Expenses	3,035.00		" ICT Lab Fee	325,000.00	
" Advertisement Expenses	72,760.00		" ICT Lab Fee Del.Ed	250,000.00	
" Games & Sports Exp.	10,200.00		" Lab Fee	325,000.00	
" Travelling & Conveyance Exp	30,005.00		" Lab Fee Del.Ed	250,000.00	
" Seminar Expenses	185,205.00		" Tution Fee	7,350,000.00	
" Annual Function Programme	36,360.00		" Tution Fee Del.Ed	2,000,000.00	
" Printing & Stationery	103,050.00		" Library Fee	390,000.00	
" Building Repair & Maint	64,385.00		" Library Fee Del.Ed	300,000.00	
" Student Farewell Exp	165,385.00		" Maintenance Fee	65,000.00	
" Misc. Expenses	2,035.00		" Maintenance Fee DEL.Ed	50,000.00	
" Website Renewal Fee	10,000.00		" Terminal Exam Fee	195,000.00	
" Cultural Expenses	94,465.00		" Terminal Exam Fee Del.Ed	150,000.00	
" First Aid Expenses	7,690.00		" Miscellaneous	65,000.00	
" Membership fee	40,000.00		" Miscellaneous Del.Ed	50,000.00	
" Electricity Charges	10,791.00		" Incentive Recd From MHRD	4,000.00	
" Examination Expense(Internal)	76,500.00		" Int. Recd from Bank	95,885.41	14,849,885.41
" Office Expenses	112,850.00				
" Laboratory Exp	8,925.00				
" Staffwelfare Exp	89,315.00				
" Insurance Exp	3,437.00				
" Vehicle Running & Maint	89,385.00				
" Postal Exp	2,325.00				
" Newspaper & Magazine	14,315.00				
" Computer Maintenance	16,310.00				
" Genset Maintenance	267,927.00				
" Cleaness programme	33,225.00				
" Depreciation	778,478.00				
" Audit Fee Expenses	6,000.00	12,692,780.96			
" Being Excess of Income over Expenditure carried over to B/S		2,157,104.45			
TOTAL (RS.)		14,849,885.41	TOTAL (RS.)		14,849,885.41

(In terms of our separate report of even date
S.PODDAR & CO.
Chartered Accountants)



Ankit

(CA ANKIT RAJ)
Partner
M.N. 313114

PATNA
DATE : May 24, 2019

JAGESHWAR RAY ARTI B.ED COLLEGE
PRATAP CHOWK, MANPURA, MAHUA, VAISHALI (BIHAR)
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2019

RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
TO Opening Balance		BY ESTABLISHMENT EXPENSE	
Cash in Hand	2,448.00	Salary	9,790,249.00
Cash with Bank	9,348.12	Bank Interest on Loan	1,505.00
	11,796.12	Bank Charges	16,290.96
Gross Receipts from B.Ed College	14,750,000.00	University Exam & Reg. Fee	472,266.00
Incentive From MHRD	4,000.00	Repair & Maint Exp.	49,737.00
Interest Recd from bank	95,885.41	Contingencies	28,375.00
Tution Fee Receivable	1,000,000.00	Telephone Expenses	3,035.00
Salary Payable	3,475,767.00	Advertisement Expenses	72,760.00
		Games & Sports Exp.	10,200.00
		Travelling & Conveyance Exp	30,005.00
		Seminar Expenses	185,205.00
		Annual Function Programme	36,360.00
		Printing & Stationery	103,050.00
		Building Repair & Maint	64,385.00
		Student Farewell Exp	165,385.00
		Misc. Expenses	2,035.00
		Website Renewal Fee	10,000.00
		Cultural Expenses	94,465.00
		First Aid Expenses	7,690.00
		Membership fee	40,000.00
		Electricity Charges	10,791.00
		Examination Expense(Internal)	76,500.00
		Office Expenses	112,850.00
		Laboratory Exp	8,925.00
		Staffwelfare Exp	89,315.00
		Insurance Exp	3,437.00
		Vehicle Running & Maint	89,385.00
		Postal Exp	2,325.00
		Newspaper & Magazine	14,315.00
		Computer Maintananc	16,310.00
		Genset Maintanance	267,927.00
		Cleaness programme	33,225.00
		Student Security	11,908,302.96
		Audit Fee Payable	65,000.00
		Expense Payable	9,440.00
		PRBMT	5,805.00
		Addition to fixed Assets	3,283,958.00
		Sundry Creditors	2,748,639.00
		Advance Income Tax (TDS)	114,191.00
		Auto Sweep	8,095.00
		Canara Bank T/L	178,685.82
		Salary Payable	165,669.00
		By Closing Balance	766,352.00
		Cash in Hand	73,461.00
		Canara Bank A/c No.30	9,849.75
			83,310.75
TOTAL (RS.)	19337448.53	TOT. L (RS.)	19337448.53

In terms of our separate report of even date
S.PODDAR & CO.
Chartered Accountants



(Signature)

(CA ANKIT RAJ)
Partner
M.N. 313114

PATNA
DATE : May 24, 2019.

JAGESHWAR RAY ARTI B.ED COLLEGE

PRATAP CHOWK, MANPURA, MAHUA, VAISHALI (BIHAR)

SCHEDULE ATTACHED TO ON FORMING PART OF THE BALANCE SHEET AS ON 31 MARCH 2019

SCHEDULE "A"

Particulars	Rate	Opening as on 01.04.2018	Addition during the year	Total	Depreciation	Balance as on 31.03.2019
Land	0%					
Building	5%	205,700.00		205,700.00	0.00	205,700.00
Art & Craft Equipments	15%	5,165,020.00		7,498,159.00	258,251.00	7,239,908.00
Audio Visual Equipments	15%	22,933.55	233,313.00	22,933.55	3440.00	19,493.55
Furniture & Fixture	10%	319,485.66		319,485.66	47,923.00	271,562.66
Health & Physical Equipment	15%	1,266,348.95		1,266,348.95	126,635.00	1,139,713.95
Musical Instrument	15%	17,651.85		17,651.85	2,648.00	15,003.85
Lab Equipment	15%	52,791.70		52,791.70	7,919.00	44,872.70
Electric Equipment	15%	137,650.14		137,650.14	20,648.00	117,002.14
Generator	15%	76,293.55		76,293.55	11,444.00	64,849.55
Computer & Accessories	40%	230,333.62	348,000.00	578,333.62	86,750.00	491,583.62
Lift Machine	15%	39,369.25	67,500.00	106,869.25	42,748.00	64,121.25
Water Pump Set	15%	149,468.50		149,468.50	22,420.00	127,048.50
Mobilo Car	15%	7,387.31		7,387.31	1,108.00	6,279.31
Sports Equipment	15%	609,369.80		609,369.80	91,405.00	517,964.80
Utensils	15%	20,601.85		20,601.85	3,090.00	17,511.85
Water Cooler	15%	562.63		562.63	84.00	478.63
Fire Fighting Equipment	15%	31,875.00		31,875.00	4,781.00	27,094.00
Books & Periodicals	15%	32,512.00		32,512.00	4,877.00	27,635.00
		282,047.76		282,047.76	42,307.00	239,740.76
Total(Rs.)		8667403.12	2748639.00	11,416,042.12	778,478.00	10,637,564.12

In terms of our separate report of even date

PATNA
DATE : May 24, 2019

